



Date of Memo: October 12, 2023
 Current Meeting: October 19, 2023
 Board Meeting: October 26, 2023

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President/CEO Inez P. Evans
FROM: President/CEO Inez P. Evans
SUBJECT: Consideration and approval of Board of Directors meeting dates for 2024

ACTION ITEM A – 6

RECOMMENDATION:

Approval of the proposed dates for 2024 IPTC Board meetings.

BACKGROUND:

IPTC holds their Board meetings on the fourth Thursday of each month. Board meetings are scheduled for 11:00am in the IPTC East Campus Board Room located at 9503 E. 33rd St.

Finance Committee and Service Committee meetings occur on the third Thursday of each month, a week before the Board meeting, at 8:30am and 10:00am respectively and will have the option for Committee Members to attend in person in the IPTC East Campus Boardroom or virtually via Zoom. The Governance & Audit Committee will meet quarterly starting in January 2024 at 1pm with the same parameters as Finance and Service. All meetings are streamed live via the IndyGo Facebook page.

DISCUSSION:

In prior years, IPTC would hold their monthly Board meetings at 5:00pm. After discussions with the Board, it was decided that starting in January 2024, the monthly Board meetings would be moved to during the day, starting at 11:00am. Due to IPTC prior commitments, the August and September Board meetings will be held on the fourth Wednesday instead of the fourth Thursday. Also, due to the holidays in the months of November and December, those meetings will be held on the third Thursday with the Finance Committee and Service Committee subsequently being held on the second Thursdays. An Executive session may occur immediately prior or after scheduled meetings. The following dates are proposed for Board meetings during 2024.

Board Meeting Dates YEAR 2024
Thursday, January 25 th
Thursday, February 22 nd
Thursday, March 28 th
Thursday, April 25 th
Thursday, May 23 rd
Thursday, June 27 th
Thursday, July 25 th Budget 2025 Introduced
Thursday, August 8 th Public Hearing for Budget 2025
Wednesday, August 21 st Final Adoption of Budget 2025

Wednesday, September 25 th
Thursday, October 24 th
Thursday, November 21 st
Thursday, December 19 th

ALTERNATIVES:

The Board could choose to reject these dates and ask that IPTC staff propose a new set of meeting dates for 2024.

FISCAL IMPACT:

None

DBE/XBE DECLARATION:

None

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Service Committee on October 19, 2023 and Finance Committee on October 23, 2023.